

STRATEGIC EUROPE VALUE FUND

A SUB-FUND OF E.I. STURDZA FUNDS PLC. REGISTERED IN IRELAND.



AUGUST 2018 FACTSHEET

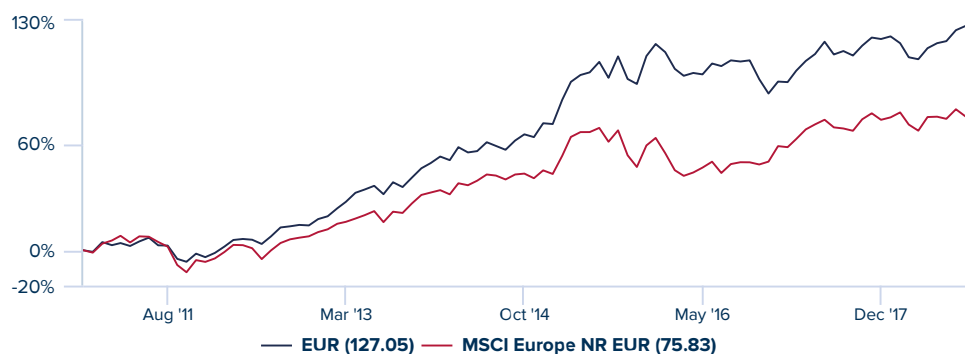
FUND KEY POINTS

A valuation driven investment approach aiming to buy high-quality businesses at discounted prices. Quality being defined as companies which are market leaders, benefit from long-term structural growth, have high margins and low capital intensity. The Fund has a structural bias towards consumer, healthcare, IT and generally avoids high cost of capital sectors such as insurers, utilities and the oil and gas majors.

FUND OBJECTIVE

The investment objective of the Fund is to achieve long term capital growth.

FUND PERFORMANCE VERSUS BENCHMARK



CUMULATIVE PERFORMANCE (%)

	August 2018	3 Months	1 Year	2 Years	3 Years	5 Years	Since Inst Inception	Since Fund Inception
EUR	1.06	4.49	7.96	9.73	15.24	67.18	90.37	127.05
EUR Inst	1.23	4.77	8.72	11.15	18.59	76.62	101.61	140.46
MSCI Europe NR EUR	-2.25	0.10	4.86	17.32	14.32	45.13	57.16	75.83

PERFORMANCE BY CALENDAR YEAR (%)

	2018 YTD	2017	2016	2015	2014	2013	Annualised since fund inception
EUR	2.66	13.09	-7.85	23.74	12.02	28.36	11.03
EUR Inst	3.20	13.73	-6.94	26.25	13.36	28.97	11.84
MSCI Europe NR EUR	0.31	10.24	2.58	8.22	6.84	19.82	7.47

ANALYTICS

	Alpha	Beta	Standard Deviation	Sharpe Ratio	Info Ratio
EUR	4.42	0.80	10.55	1.04	0.49
EUR Inst	5.64	0.78	10.51	1.16	0.66
MSCI Europe NR EUR	-	1.00	11.39	0.69	-

in%	Long Exp	Hedge Exp	Cash Exp	Top 10
Fund Weighting	95.96	-0.82	4.04	42.93

*Source: Morningstar Direct - 5 year rolling data.

PORTFOLIO MANAGER



WILLEM VINKE

Willem Vinke is the Portfolio Manager of the Strategic Europe Value Fund managed by E.I. Sturdza Strategic Management Limited. He has been involved in the management of European equity funds since 1995 and has been in the financial industry since 1992. Vinke is the CEO and CIO of Lofoten Asset Management Limited. He holds an MSc in Economics from the London School of Economics and is a Chartered Financial Analyst.

MARKET CAPITAL ALLOCATION

Asset Class	%
Mega Cap (>EUR 20 billion)	73.42
Large Cap A (EUR 10-20 billion)	6.81
Large Cap B (EUR 5-10 billion)	11.19
Mid Cap (EUR 2-5 billion)	3.05
Small Cap (<EUR 2 billion)	1.49

SECTOR ALLOCATION

Sector	%
Consumer Staples	30.61
Health Care	25.70
Information Technology	18.20
Industrials	11.20
Consumer Discretionary	3.50
Energy	3.05
Financials	2.22
Materials	1.48

SHARE CLASSES / ISIN / NAV

Share Class	ISIN	NAV
CHF	IE00B8431S50	CHF 176.84
CHF Inst	IE00B76Y2204	CHF 109.52
EUR	IE00B5VJPM77	EUR 227.05
EUR Inst	IE00B7TRTL43	EUR 201.61
EUR Inst Dist	IE00BYNK3Z05	EUR 108.54
EUR R	IE00BP8G3R23	EUR 105.54
EUR SP	IE00BF0VFZ78	EUR 110.73
EUR Super Inst	IE00BD03RJ76	EUR 111.23
GBP Inst	IE00B90YC864	GBP 149.29
USD	IE00BHBF1984	USD 119.26
USD Inst	IE00BHBF1B05	USD 111.37
USD Super Inst	IE00BD03RM06	USD 115.33

GEOGRAPHICAL ALLOCATION

Country	%	Country	%
United Kingdom	33.81	Switzerland	7.61
Germany	13.37	Denmark	4.10
France	13.25	Spain	2.21
Netherlands	11.26	Japan	2.05
United States	8.30		

TOP 5 OVERWEIGHTINGS (%)

Instrument	Fund	Index	Overweighting
Consumer Staples	30.61	13.58	17.03
Health Care	25.70	13.11	12.59
Information Technology	18.20	5.79	12.41
-	-	-	-
-	-	-	-

TOP 5 UNDERWEIGHTINGS (%)

Instrument	Fund	Index	Underweighting
Financials	2.22	18.85	-16.63
Consumer Discretionary	3.50	10.69	-7.19
Materials	1.48	8.28	-6.80
Energy	3.05	8.16	-5.11
Utilities	-	3.61	-3.61

TOP 5 HOLDINGS (%)

Instrument	Sector	Weight
NESTLE SA-REG	Consumer Staples	5.58
UNILEVER PLC	Consumer Staples	5.23
RECKITT BENCKISER GROUP PLC	Consumer Staples	4.41
NOVO NORDISK A/S-B	Health Care	4.10
DANONE	Consumer Staples	4.05
Number of Holdings		31

AWARDS



FUND FACTS AND TERMS

Manager	E.I. Sturdza Strategic Management Limited
Adviser	Lofoten Asset Management Limited
Portfolio Manager	WILLEM VINKE
Structure	UCITS V Compliant
Domicile	Ireland
Launch Date	29 October 2010
Benchmark	MSCI Europe NR EUR
AUM	EUR 665.37 million
Strategy AUM	EUR 1,298.17 million
Active Share	83.89%
Currency	EUR, USD, GBP, CHF
Minimum Investment	Professional/Retail: 5,000, Institutional: 1 million, Super Institutional: 25 million
Liquidity	Daily
Notification	One business day prior to the applicable valuation point
Management Fee	Professional: 1.5%, Institutional: 0.9%, Super Institutional: 0.75%, Retail: 2.2%
Performance Fee	Professional/Retail: 10%, Institutional / Super Institutional: 0%. Based on outperformance of the Benchmark and subject to a relative High Water Mark
Placement Fee	Up to 3%
Registered for Sale	AT, CH, DE, ES, FI, FR, IT, LU, NL, SE, SG, UK, NO, LI
Administrator	SS&C Financial Services (Ireland) Limited
Depository	BNY Mellon Trust Company (Ireland) Limited

CONTACT

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DISCLAIMER

Source: NAV & Performance - Morningstar, Allocation - Bloomberg, Index - MSCI

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