

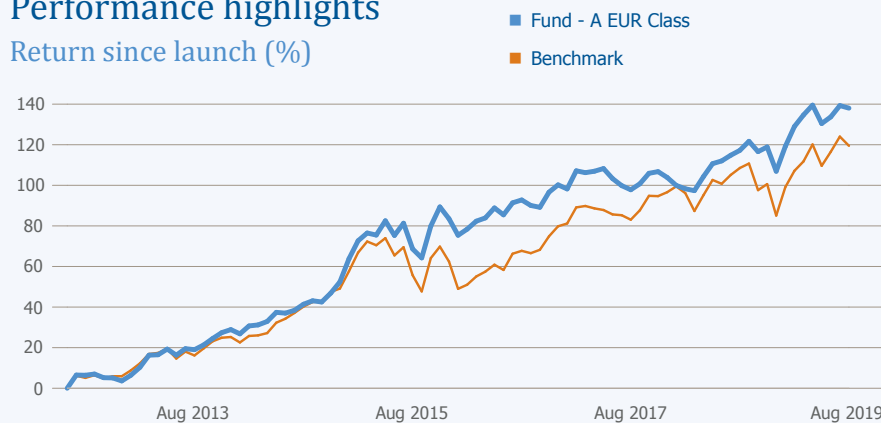
JOHCM Global Opportunities Fund

Fund overview

- Objective: to generate long-term capital and income growth through active management of a concentrated portfolio of global equities listed on developed and emerging stock markets
- A high conviction, benchmark-unconstrained stock picking fund
- The fund managers believe that stock markets consistently underestimate the value created by well-managed companies in growth niches that reinvest wisely to create sustainable, compounding returns

Performance highlights

Return since launch (%)



Return history

	1m	3m	1yr	3yr	5yr	10yr	SL	Annualised*
A EUR Class	-0.53	3.30	9.58	23.47	68.34	-	138.03	12.85
Benchmark	-2.03	4.70	5.24	30.86	56.49	-	119.46	11.58
Quartile**	2	3	1	2	1	-	1	-

Discrete 12 month performance to

	31.08.2019	31.08.2018	31.08.2017	31.08.2016	31.08.2015
A EUR Class	9.58	9.81	2.61	14.31	19.27

Past performance is no guarantee of future performance.

The value of an investment and the income from it can fall as well as rise as a result of market and currency fluctuations and you may not get back the amount originally invested. Investing in companies in emerging markets involves higher risk than investing in established economies or securities markets. Emerging Markets may have less stable legal and political systems, which could affect the safe-keeping or value of assets. The Fund's investment include shares in small-cap companies and these tend to be traded less frequently and in lower volumes than larger companies making them potentially less liquid and more volatile. The annual management charge is deducted from the capital of the Fund. This will increase the income from the Fund but may constrain or erode potential for capital growth. We recommend that you read the Prospectus and Key Investor Information Document available from the address overleaf or from our website. Information on how JOHCM handles personal data which it receives can be found in the JOHCM Privacy Statement on our website: www.johcm.com.

Source: JOHCM/MSCI Barra/Bloomberg, NAV of Share Class A in EUR, net income reinvested, net of fees. The A EUR Class was launched on 29 June 2012. Benchmark: MSCI AC World NR (12pm adjusted). Performance of other share classes may vary and is available on request.

*Annualised since launch. **Sector quartile ranking: IA Global, and Lipper Global Equity Global domiciled in the UK, offshore Ireland, or offshore Luxembourg. Lipper ranking is from A GBP Class.

A EUR Class

Fund details

Fund size	EUR 492.05m
Strategy size	EUR 3.39bn
Launch date	29 June 2012
Benchmark	MSCI AC World NR (12pm adjusted)
No. of holdings	34
Domicile	Ireland
Fund structure	UCITS
Tax status	UK reporting status
Denominations	GBP, EUR, USD
Valuation point	12pm Dublin time
XD date	31-Dec
Pay date	28-Feb

Total strategy assets updated quarterly and shown as at 30 June 2019.

Fund managers



Ben Leyland

Senior Fund Manager

Ben has managed the Fund since launch. He joined JOHCM in 2006 and has 18 years of industry experience.



Robert Lancaster

Senior Fund Manager

Robert has worked on the Fund since launch. He joined JOHCM in 2012 and has 11 years of industry experience.

Contact details

OEIC Dealing & Investing

0845 450 1970 / 1972

+44 (0) 20 7747 5646
(international calls)

Fax

+353 1613 1132

Email info@johcm.co.uk



Morningstar Overall Ratings and Morningstar Analyst Ratings are as at 31/07/2019.

www.johcm.com 



Portfolio analysis (%)

Data as at 31 August 2019

Top 20 holdings

	Absolute
Enel	5.3
Oracle	4.3
Philip Morris International	4.2
Raytheon	4.2
Sanofi	3.4
Ferguson	3.2
Galp Energia	3.0
Compass	3.0
Wärtsilä	2.9
Sugi	2.9
Safran	2.8
NTT	2.8
Henkel	2.7
TJX Companies	2.6
PSEG	2.5
Cognizant	2.4
TD Ameritrade	2.2
Unilever	2.2
Nokian Tyres	2.2
Rio Tinto	2.1
Total	60.9

Sector breakdown

	Absolute
Industrials	19.1
Consumer Staples	14.7
Consumer Discretionary	11.0
Utilities	9.3
Information Technology	8.1
Health Care	5.5
Energy	4.9
Communication Services	4.1
Financials	2.2
Materials	2.1
Cash	19.0

Market cap breakdown

	Absolute
Large (>USD 10bn)	70.4
Mid (USD 1 - 10bn)	10.7
Small (<USD 1bn)	0.0
Cash	19.0

Regional breakdown

	Absolute
North America	31.8
Europe ex UK	28.0
United Kingdom	11.5
Japan	8.4
Other	1.4
Cash	19.0

Source: JOHCM/MSCI Barra/Bloomberg. Benchmark: MSCI AC World NR (12pm adjusted). Please note that due to rounding breakdowns may not add to 100.00%.

Share class details (Further details on additional share classes are available on request)

	ISIN	SEDOL	Bloomberg	WKN	Initial charge	Annual charge	Ongoing charge	Minimum investment*
A EUR Class	IE00B7MR5575	B7MR557	JOHGOEI	A1JZQG	Up to 5%	0.75%	0.81%	£1,000
B EUR Class	IE00B80FZF09	B80FZF0	JOHGOER	A1JZQH	Up to 5%	1.50%	1.56%	£1,000

Performance fee: 15% on excess if Fund outperforms benchmark, calculated daily. Any underperformance carried forward.

Ongoing Charge is as at 31 July 2019.

*Other currency equivalents apply.

Copyright © 2007-2019 Morningstar UK Limited. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers;(2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results.

FE Crown Rating. Ratings do not constitute investment advice offered by FE and should not be used as the sole basis for making any investment decision. All rights reserved. © 2019 FE.

Issued and approved in the UK by J O Hambro Capital Management Limited ("JOHCM") which is authorised and regulated by the Financial Conduct Authority. Registered office: Level 3, 1 St James's Market, London SW1Y 4AH.